



# Revenue Budget 2021-2022

Barbara Briganti  
Assistant Superintendent for Business  
April 7, 2021



# NEW State Aid Projections as of 4/7/2021

		20-21 Approved Budget	20-21 as of 1/19/21	20-21 Approved Budget	21-22 Governor's Proposed Budget 1.19.21	*NEW* 21-22 State Aid 4.7.21
Base Year Aids:						
	Foundation Aid	\$1,374,552	\$1,374,552	\$1,374,552	\$1,374,552	\$1,462,406
	BOCES	\$487,404		\$580,339		\$533,518
	Hardware & Technology	\$485		\$485		\$1,141
	Software, Library, Textbook	\$86,240		\$86,160		\$83,273
	Transportation	\$364,275		\$322,601		\$445,548
	High Tax Aid	\$100,000		\$100,000		\$100,000
11 Category Aids	Services Aid		\$1,090,889		\$1,163,277	
	Public EC High Cost Aid	\$82,608	\$105,381	\$105,174	\$85,037	\$85,037
	Supplemental Pub Excess Cost	\$1,304		\$1,304		\$1,304
	Private Excess Cost Aid	\$38,261	\$38,571	\$40,458	\$33,487	\$33,658
	Building Aid	\$161,751	\$161,645	\$163,980	\$161,751	\$164,086
	Pandemic Adjustment	-\$122,553	-\$123,176	-\$123,176		
Subtotal		\$2,574,327	\$2,647,862	\$2,651,877	\$2,818,104	\$2,909,971
	STAR Payment		\$1,907,888		\$1,797,358	
	Local District Funding Adjustment				-\$367,683	
State Subtotal		\$2,574,327	\$4,555,750		\$4,247,779	\$2,909,971
	Federal CARES Act Restoration (9/2022)	\$122,553	\$123,176			
	Coronavirus Response & Relief Supplemental Appropriations Act (CRRSA 2023)				\$367,683	\$367,683
	American Rescue Plan (2023-2024)					\$770,101
Total Aid		\$2,696,880	\$4,678,926		\$4,247,779	



## Tax Levy Calculation



Prior Tax Levy	\$39,725,981
x Assessment Growth Factor (1.0000)	1.0010
+ PILOT (Current Year)	0
- Exemptions	(1,594,397)
x CPI (1.23% or 2% whichever is less)	469,507
- PILOT (Next Year)	(0)
+ Carryover	0
+ Exemptions	1,586,256
= Maximum Allowable Tax Levy for Next Year	\$40,227,073

Dollar Change: \$501,092

Percent change: 1.26%



# Revenues



			Proposed 2021-2022	Adopted 2020-2021	\$ Change	% Change
Westchester County Sales Tax			\$425,000	\$420,750	\$4,250	1.01%
Misc.-Interest, Fees, Medicare Part D, Reimb			\$385,000	\$381,377	\$3,623	0.95%
Tuition (5SE) + (1 NR)			\$444,792	\$438,721	\$6,071	1.38%
<b>Basic Formula Aid</b>			\$2,909,971	\$2,696,880	\$213,091	7.90%
Unemployment Reserve			\$5,000	\$4,000	\$1,000	25.00%
Interfund Transfers from Debt			\$25,000	\$25,000	0	0.00%
Employees' Retirement Reserve-ERS			\$450,000	\$400,000	\$50,000	12.50%
<b>Employees' Retirement Reserve-TRS</b>			\$217,920	\$175,000	\$42,920	24.53%
<b>Appropriated Fund Balance</b>			\$825,000	\$700,000	\$125,000	17.86%
Total All Other Revenue			\$5,687,683	\$5,241,728	\$445,955	8.51%
Real Property Taxes			\$40,227,073	\$39,725,981	\$501,092	1.26%
Total Revenues			\$45,914,756	\$44,967,709	\$947,047	2.11%



•Original Proposed Budget 3/10/21	\$45,732,304
•Additions to budget	
•66 Passenger Bus	120,000
•Handicap Van	62,452
•Budget Total	\$45,914,756